

Lagos State Government
COVID-19 Statement of Income and Expenditure
For the Fourth Quarter ended 31st December 2020

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LAGOS STATE GOVERNMENT

REPORT OF THE STATE AUDITOR-GENERAL ON INCOME AND EXPENDITURE OF THE LAGOS STATE GOVERNMENT FOR CORONA VIRUS [COVID-19] PANDEMIC FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2020

The Statement of Income and Expenditure in respect of Corona Virus [COVID-19] Pandemic of the Lagos State Government for the Fourth Quarter ended 31st December 2020 set out on page 1 of this report have been audited under my supervision, as required by Section 125 of the 1999 Constitution of the Federal Republic of Nigeria; Lagos State Public Finance Management Law, 2011 and the State Fiscal Transparency and Accountability for Sustainability [SFTAS] Requirements.

ACCOUNTANT GENERAL'S RESPONSIBILITIES

The Accountant General is responsible for the preparation and presentation of the Statement of Income and Expenditure based on Section 125 (5) of the 1999 Constitution of the Federal Republic of Nigeria and SFTAS Requirements. He is to ensure that there are no material misstatements in the Statement.

AUDITOR GENERAL'S RESPONSIBILITIES


It is my statutory responsibility to carry out financial and compliance audits of the COVID-19 transactions and to form an independent opinion based on my audit of the Statement and the underlying records and to report my opinion thereupon.

BASIS OF OPINION

The audit was conducted in accordance with International Standards on Auditing as applicable to the Public Sector and the provisions of Section 125 of the Constitution of the Federal Republic of Nigeria. It includes examination, on a test basis, of evidence relevant to the assertions disclosed in the Statement. The audit was planned and performed to obtain all information and explanations considered necessary for reasonable assurance, that the Statement of Income and Expenditure is free from any material misstatements. I have obtained all the information and explanations that I required.

OPINION

In my opinion, the Statement of Income and Expenditure in respect of Corona Virus [COVID-19] Pandemic of the Lagos State Government for the Fourth Quarter ended 31st December 2020 shows a true and fair view of the State's financial affairs on COVID-19. The Financial Report contained herein is therefore referred to as the Audited Statement of Income and Expenditure in respect of Corona Virus [COVID-19] Pandemic of the Lagos State Government for the Fourth Quarter ended 31st December 2020.


H.M. Deile (Mrs.)
State Auditor General
February 25, 2021

OFFICE OF THE STATE AUDITOR-GENERAL

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER, 2020

INCOME	NOTES	Mar- Sept 2020	Oct- Dec 2020	Cummulative Amount to 31st Dec. 2020
		N	N	N
Grants from Federal Government of Nigeria	1	10,180,000,000	-	10,180,000,000
Donations from Corporate Organisation	2	3,282,189,700	10,000,000	3,292,189,700
Donations from Individuals and Non Governmental Organisation	3	2,155,793,315	-	2,155,793,315
Donations in Kind*	4	-	1,440,468,972	1,440,468,972
Sub-total		15,617,983,015	1,450,468,972	17,068,451,987
Interest Income	5	40,554,165	2,154,627	42,708,792
Income from Covid Laboratory Test	6	72,534,127	234,103,367	306,637,494
Recovered Allowance	7	-	768,000	768,000
Total Income		15,731,071,307	1,687,494,966	17,418,566,274
EXPENDITURE				
Personnel Cost	8	1,084,276,072	345,148,540	1,429,424,611
Overhead Cost	9	10,458,923,213	352,899,000	10,811,822,213
Capital Expenditure	10	1,993,548,102	206,259,880	2,199,807,982
Donations -in-Kind*	4	-	1,440,468,972	1,440,468,972
Bank Charges	11	1,851,385	135,189	1,986,574
Total Expenditure		13,538,598,771	2,344,911,581	15,883,510,353
Surplus of Income over Expenditure		2,192,472,536	-657,416,615	1,535,055,921
Surplus / Cash Balance		2,192,472,536	-657,416,615	1,535,055,921
Cash Book Balance:		Bal. @30/9/2020	Movement	Bal. @31/12/2020
Access Bank		60,127,272	-	60,127,272
Polaris Bank		310,076,214	-117,837,272	192,238,942
United Bank for Africa		150,881,200	-133,045,794	17,835,406
First Bank of Nigeria		744,063,062	-269,907,517	474,155,545
Zenith Bank		336,474,887	-136,626,032	199,848,855
First City Monument Bank		70,299,900	-	70,299,900
Sterling Bank		520,550,000	-	520,550,000
Total		2,192,472,536	-657,416,615	1,535,055,921

*Donations in kind were in respect of the period ended 30th September, 2020 but the accounting in respect thereof was effected during the 4th Quarter, 2020.

State Treasury Office
Ministry of Finance
The Secretariate
Alausa Ikeja, Lagos


Biodun Muritala
Permanent Secretary/Accountant General

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER, 2020

Note

N

1 Grants from Federal Government of Nigeria

Federal Government of Nigeria	10,000,000,000
Federal Government of Nigeria	180,000,000
	10,180,000,000

2a Donations from Corporate Organisations

N

BUA IN CAPITAL PLC	200,000,000
1ST VISION DIG PRESS & PRINTS	12,000,000
ACCESS BANK	50,000,000
ADG INTERNATIONAL	1,500,000
ADRON HOMES AND PROPERTIES LTD	20,000,000
ADVANCED ENGINEERING LTD	500,000
AG LEVENTIS	5,000,000
AIRTEL NETWORK	50,000,000
ALPHA BETA COMPANY LIMITED	250,000,000
ARAB CONTRACTORS O.A.O	20,000,000
BANCI NIGERIA LIMITED	1,000,000
BANK OF INDUSTRY	100,000,000

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER, 2020

Note	N
2a Cont'd CCECC NIGERIA LTD	50,000,000
CHISIMDILI AGRO FARMS NIGERIA LIMITED	20,000
CIG MOTORS COMPANY	20,000,000
CITI	14,000,000
CONCORDE SECURITY PROTOCOL SERVICES LIMITED	1,000,000
CRANEURG CONSTRUCTION COMPANY LIMITED	10,000,000
CWAY NIG DRINKING	20,000,000
DAPKIK VENTURES	2,500,000
DAR AL-HANDASAH CONSULTANTS (SHAIR & PAR)	10,000,000
EAC TRUSTEES LIMITED	1,000,000
FCMB	20,000,000
FEDROZS SANITARY HOME AND EQUIPMENT ENTERPRISE	1,000
FUTURE VIEW	1,000,000
GRIMALDI AGENCY NIG	50,000,000
HITECH CONSTR.CO.LTD	50,000,000
IBILE HOLDINGS LIMITED	10,000,000
IHS PLC	7,500,000
INTERNATIONAL ENERGY SERVICE LIMITED	2,000,000
JETSKI LTD	3,200,000
JULIUS BERGER NIGERIA	70,000,000
KG GAMING NETWORKS - BET9JA	50,000,000

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER, 2020

Note	N
2a Cont'd	
REVOLUTIONPLUS PRO	2,000,000
SEVEN STAR FARM VENTURE	1,000,000
SIFAX SHIPPING - SIFAX GROUP	15,000,000
SLAVABOGU NIGERIA LIMITED	25,000,000
SOFTCOM LIMITED	25,000,000
STL SECURITY	20,000,000
STYLE LIMITED	10,000,000
TRANSPORT SERVICES	5,000,000
UNIVERSITY PRESS	2,000,000
UNKNOWN	50,000,000
CHARTERED INSTITUTE OF BANKERS OF NIGERIA	20,000,000
VIATHAN ENGINEERING LIMITED	50,000,000
WIZCHINO ENGINEERI LTD	3,000,000
UBA FOUNDATION	1,000,000,000
ZENITH BANK	500,000,000
MINISTRY OF JUSTICE	5,000,000
MINISTRY OF JUSTICE	5,968,700
NATIONAL INLAND WATER WAYS AUTHORITY	5,000,000
Sub-total [a]	3,282,189,700

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER, 2020

Note	N
2a Cont'd	
KNIGHT FRANK	3,000,000
KUBER DEVELOPERS LTD	5,000,000
LACVIS NIGERIA LIMITED	2,000,000
LAND CRAFTS INDUSTRIES LTD	10,000,000
LANDWEY INVESTMENT LTD	1,000,000
LAPO MFB LTD	20,000,000
METROPOLITAN	20,000,000
MINL LIMITED	1,000,000
MTN	100,000,000
MULTI CHOICE	50,000,000
NFT STANDARD	25,000,000
NIGERIAN BREWERIES	100,000,000
OHO INVESTMENT	25,000,000
ORANGE ISLAND DEVELOPMENT CO, LTD	10,000,000
PHARMA DEKO PLC	2,000,000
PLANET PROJECTS LIMITED	25,000,000
PRICewaterHOUSE CO	25,000,000
PRINCEPS CREDIT SYSTEMS LTD	1,000,000
PWAN HOMES LTD	10,000,000
RCF NIG LTD	1,000,000

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER, 2020

Note	N
2b	
DONATIONS OCT - DEC 2020	
MAG - TECHNOLOGIES	5,000,000
WEST-ATLANTIC ENERGY	5,000,000
sub-total [b]	<u>10,000,000</u>
TOTAL [a+b]	<u>3,292,189,700</u>

3 Donations from Individuals and Non Governmental Organisations

	N
ABAYOMI EMMANUEL AKINOLA	704,981
ABDULLAHI AHMED KABIRU	704,981
ABIDEEN ADEBAYO	1,000,000
ADEBOWALE ADEREMI FOLASHADE	704,981
ADEDE MUSA	10,000,000
ADEFISAYO FOLASADE OMOBOLA	704,981
ASSENE LABOREX	5,000,000
ADEWUSI SEGUN GODWIN	1,000
ADEYOYE ARAMIDE MONSURAT	704,981
ADULOJU BAMIDELE	200,000
AHMED ADEWALE WAHEED	704,981
AIRTEL NETWORK EMPLOYEES	20,000,000

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER, 2020

Note	N
3 Cont'd AJAYI OLADELE OLUWADAMILARE	704,981
AKANDE SULOLA FIBISOLA	704,981
AKINBILE-YUSSUF UZAMAT	704,981
ALAA ALGHADBAN	200,000
ALAKE OLATUNBOSUN TOJUOLA	704,981
ALH J. GBADAMOSI	50,000
ALUKO OYEBODE	10,000,000
AROBIEKE YETUNDE CHRISTIANAH	704,981
ASHAFA FOLASHADE OMOBOLA	500,000
ASHIPA OLADIPUPO	50,000
ATUNYOTA ALIBABA	10,000,000
AYANTAYO AFOLABI WAHEED	704,981
AYINDE TAYO AKINMADE	704,981
AYINLA OLAWALE SULEIMAN	1,000,000
AYUBA GANIYU ADELE	704,981
BABATUNDE ADEYEMI OSHODI	5,000,000
BADRU ENITAN	10,000,000
BAGUS WICAKSENA	30,000
BANWO IGHODALO	10,000,000
BELLO OLATUNJI OLUWARANTI	704,981
BENSON-AWOYINKA ADETOKE	704,981

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER, 2020

Note	N
3 Cont'd BONU SOLOMON SAANU	704,981
CHRISTOS GIANNOPOU FROM INDONESIA	129,000
CHUKWUKA OGUGUA	5,000
DADA CECILIA BOLAJI	704,981
DAWODU GANIYU OLUSEGUN	704,981
DOUGLAS OSIOMWAN EFOSA	1,000
DROLIA, ANUP KUMAR	11,111
EBELE AND ANYICHUKS	20,000,000
EGUBE SAMUEL AVWEROSUO	604,981
ELEGUSHI OLANREWAJU ANOFIU	704,981
FAHM HAKEEM POPOOLA	704,981
FASHOLA ADEYEMI	15,000
FATAI MORUF AKINDERU	704,981
FATIMA CHARITY FOUNDATION	1,000,000
FAYINKA MOSES OLUWATOYIN	704,981
GBAJUMO KEHINDE F	20,000
GILBERT CHAGOURY	500,000,000
HAMMOND OLUWASOLAPE YEWANDE	704,981
HAMZAT KADIRI OLUFEMI	748,199
HRM SHOTOBI KABIRU	250,000
IDOWU ADEYEMI	10,000,000

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER, 2020

Note	N
3 Cont'd IGBOKWE JOSEPH OBIORA	704,981
IYALODE OF LAGOS CHIEF MRS BINTU FATIMO TINUBU	2,000,000
JAJI SHERIFAT FOLASHADE	704,981
KESINGTON ADEBUTU	300,000,000
KUNCAN XU/RONALDO. ICE	500,000
LAWAL IBRAHIM(MY WIDOWS MIGHT)	250,000
LAWAL SHOLARIN	5,000,000
LAWAL WASIU GBOLAHAN	704,981
LAYAH JOHN	100
LI PENG	500,000
MANAGERS CHQ	10,000,000
MANAGERS CHQ	10,000,000
MIKE ADENUGA	500,000,000
MR GBENGA ASHAF	1,000,000
MURI-OKUNOLA HAKEEM OLAYINKA	698,026
MUSTAPHA AZEEZ AKINPELU	2,000
OBA TAJUDEEN ELEMORO	1,000,000
ODEBIYI AKEEM TIJANI	10,000
ODUSOTE OLALERE	704,981
ODUYEMI NATHANIEL MORENIKEJI	1,000
OJIYI DONALD	1,000

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER, 2020

Note	N
3 Cont'd OLADEINDE FREDERIC ABIMBOEA	704,981
OLOWO RABIU ONAOLAPO	704,981
OLUSANYA ABISOLA RUTH	704,981
OLUSEYI ADEMOLA	250,000
OMOTOSO GBENGA JAMES	704,981
ONIGBANJO MOYOSORE JUBRIL	704,981
OSHODI TOLANI	15,000
OYERINDE OLUGBENGA OLANREWAJU	704,981
PAUL PIERRE A BRINCKMAN	15,000
PEREIRA-SHITEOLU AUGUSTINE	50,000
POLITICAL AIDES OF BABAJIDE SANWO-OLU	2,052,501
PONNLE AJIBOLA YEWANDE	704,981
RONALD CHAGOURY	500,000,000
SALAKO IDRIS OKANLA	704,981
SALLOUM ISSAM SAID	500,000
SANNI MISTURA	2,000
SAPARA	100,000
TANIMOWO	500,000
UMOH VICTOR ISAIAH	1,500
WAHAB ADETOKUNBO	704,981
WANG YONGJING	204,600

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER, 2020

Note	N
3 Cont'd YEKINI OLAWALE YUSUF	5,000
AFENIFERE GROUP	500,000
ANWAR UL ISLAM	2,500,000
ASSOCIATION OF CHINESE WOMEN IN NIGERIA	26,380,000
ASSOCIATION OF FOOD&CONFECTIONERIES OF NIGERIA	1,000,000
ASSOCIATION OF RETIRED HEADS OF SERVICE & PERMANENT	1,000,000
BLUE TRIBES	30,000
CELESTIAL CHURCH OF GOD	7,500,000
CHINESE ENTREPRENEUR	10,000,000
DIOCESE OF LAGOS WEST	5,000,000
EKO CLUB	5,000,000
EKO DIRECTORS	1,000,000
EMMANUEL GLOBAL NETWORK/T.B JOSHUA	30,000,000
FAVOURITE CLUB	1,000,000

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER, 2020

Note	₦
3 Cont'd FOUNTAIN OF LIFE	10,000,000
FS CLUB	1,000,000
GOD'S CHAMBER CHURCH	100,000
GROOMING CENTRE	5,000,000
GUIDING LIGHT ASSEMBLY	200,000
HIS MERCIES SANCTUARY GLOBAL	100,000
IKEJA CLUB	500,000
IKOYI CLUB	5,000,000
ISLAND CLUB	10,076,000
KICC, MARYLAND	10,000,000
LAGOS LAWN TENNIS CLUB	5,000,000
LAGOS MOTOR BOAT	1,000,000
LAGOS POLO CLUB	3,000,000
LAWN TENNIS CLUB	5,000,000
LIONS CLUB	5,000,000
NATIONAL ASSOCIATION OF APPROVED FREIGHT FORWARDER	350,000
OVERSEAS CHINESE	10,000,000
PENTECOSTAL FELLOWSHIP OF NIGERIA	10,000,000
THE APOSTOLIC CHURCH (LAWNA TERRITORY)	5,000,000
THE CHRIST MIRACLE CHURCH MISSION	2,000,000
TOTAL	<u>2,155,793,315</u>

LAGOS STATE GOVERNMENT				
COVID-19 STATEMENT OF INCOME AND EXPENDITURE				
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER, 2020				
Notes		Mar-Sept 2020	Oct- Dec 2020	Cummulative Amount to 31st Dec. 2020
4	DONATIONS-IN-KIND			
		N	N	N
	Vehicular Asset	-	597,000,000	597,000,000
	Loan (Vehicular Assets)	-	23,400,000	23,400,000
	Medical Consumables	-	275,468,677	275,468,677
	Medical Equipment	-	248,621,195	248,621,195
	Food Items	-	124,839,200	124,839,200
	Others	-	171,139,900	171,139,900
	TOTAL	-	1,440,468,972	1,440,468,972
5	INTEREST INCOME			
		N	N	N
	First Bank	17,771,952	1,105,649	18,877,601
	Polaris Bank	22,782,213	1,048,978	23,831,191
	TOTAL	40,554,165	2,154,627	42,708,792
6	INCOME FROM COVID LABORATORY TEST			
		N	N	N
	First Bank	72,534,127	234,103,367	306,637,494
7	RECOVERED ALLOWANCE			
		N	N	N
	Polaris Bank	-	768,000	768,000
8	PERSONNEL COST			
		N	N	N
	Allowance to Covid-19 Health Workers and other Frontline Workers	1,084,276,072	345,148,540	1,429,424,612

LAGOS STATE GOVERNMENT				
COVID-19 STATEMENT OF INCOME AND EXPENDITURE				
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER, 2020				
Notes		Mar-Sept 2020	Oct- Dec 2020	Cummulative Amount to 31st Dec. 2020
9	OVERHEAD COST			
		N	N	N
	Blood Transfusion Services	5,158,500	-	5,158,500
	Capacity Building	49,382,000	2,642,500	52,024,500
	Communication & Telephone Services for COVID 19	29,331,235	-	29,331,235
	De-stigmatization Projects	20,000,000	-	20,000,000
	Drugs & other Consumables	1,137,309,020	-	1,137,309,020
	E-Learning Programme	84,138,000	-	84,138,000
	Facility Management & Maintenance Services	255,787,383	33,530,000	289,317,383
	Free Health Programme	1,777,730,086	110,005,000	1,887,735,086
	Fuelling & Lubricants	85,452,000	-	85,452,000
	Fumigation & Disease Prevention Expenses	459,480,580	-	459,480,580
	LASG Emergency Food Response	1,490,335,000	28,000,000	1,518,335,000
	Miscellaneous	196,533,915	10,000,000	206,533,915
	Honoraria	88,052,000	15,000,000	103,052,000
	Personal Protective Equipment	437,339,194	-	437,339,194
	Printing	7,433,500	-	7,433,500
	Publicity & Advocacy	524,251,361	130,000,000	654,251,361
	Rent & Conversion of Isolation Facilities	783,921,741	-	783,921,741
	Repairs & Maintenance of Medical & Health Equipment	116,257,672	-	116,257,672
	Security & Enforcement Services	2,267,968,885	4,700,000	2,272,668,885
	Support & Welfare to Vulnerable Groups	-	-	-
	Technology Solution	112,000,000	-	112,000,000
	Welfare Services	531,061,142	19,021,500	550,082,642
	TOTAL	10,458,923,213	352,899,000	10,811,822,213

LAGOS STATE GOVERNMENT				
COVID-19 STATEMENT OF INCOME AND EXPENDITURE				
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER, 2020				
Notes		Mar-Sept 2020	Oct- Dec 2020	Cummulative Amount to 31st Dec. 2020
10	CAPITAL EXPENDITURE			
		N	N	N
	Construction/ Rehabilitation of Health Facilities	670,455,501	192,000,000	862,455,501
	Provision of Electricity	321,584,750	-	321,584,750
	Purchase of Electrical Equipment	7,115,507	-	7,115,507
	Purchase of ICT Equipment	2,218,520	14,259,880	16,478,400
	Purchase of Medical Equipment	142,605,073	-	142,605,073
	Purchase of Utility Vehicles	749,568,750	-	749,568,750
	Research & Development	100,000,000	-	100,000,000
	TOTAL	1,993,548,102	206,259,880	2,199,807,982
11	BANK CHARGES			
		N	N	N
	Access Bank	228	-	228
	First Bank	1,783,482	111,532	1,895,014
	First City Monument Bank	100	-	100
	Polaris Bank	42,223	370	42,593
	United Bank	25,240	23,254	48,494
	Zenith Bank	113	32	145
	TOTAL	1,851,385	135,189	1,986,574